

9 November 2017

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LTD (PSI) - NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

This notice is given by PSC Insurance Group Limited ACN 147 812 164 (PSI) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

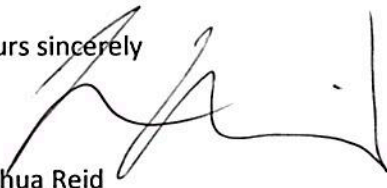
On 31 October 2017 PSI announced completion of a capital raising via a placement and today issued 18,334,000 fully paid ordinary shares (**Shares**) to selected institutional and sophisticated investors to raise \$55 million at \$3.00 per Share.

PSI confirms that:

- (a) the Shares were issued without disclosure under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, PSI has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to PSI; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no 'excluded information' of the type referred to in section 708A(7) and section 708A(8) of the Corporations Act.

Please direct any queries to Joshua Reid, Chief Financial Officer, on (03) 8593 8303.

Yours sincerely



Joshua Reid

Chief Financial Officer