

2 May 2018

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LTD (PSI) – EXECUTIVE ANNOUNCEMENT

PSC Insurance Group Limited (PSI) today announces the appointment of Rohan Stewart into the role of Group Chief Executive Officer with immediate effect. The role of Group Chief Operating Officer and Group Chief Executive Officer has been combined and reflects the lead management role of Group operations Mr Stewart has been fulfilling for some time.

Paul Dwyer will remain the Group Managing Director and take on the new role of Executive Deputy Chairman, continuing to focus predominantly on developing the Group's already strong investments and acquisitions pipeline. Joshua Reid will remain Group Chief Financial Officer, with both Mr Stewart and Mr Reid reporting directly to Mr Dwyer and the Board.

Mr Stewart joined PSI in 2009 and was appointed to Group Chief Operating Officer in July 2015, having previously been the CEO of the Group's broking businesses. The appointment is recognition of the position Mr Stewart has in practice been fulfilling, and the results of the business since the IPO of PSI in December 2015. It is pleasing that the Group is able to make senior executive appointments from within the business as this highlights the calibre of people and the performance based culture the Group has been built upon.

Please direct any queries to Joshua Reid, Chief Financial Officer, on (03) 8593 8303.