

30 August 2019

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LTD (PSI) – UPDATE ON THE ACQUISITION OF PARAGON INTERNATIONAL HOLDINGS LIMITED (PARAGON) – FCA APPROVAL RECEIVED

PSC Insurance Group is pleased to advise we have received United Kingdom Financial Conduct Authority approval for our acquisition of Paragon; announced to the market on 25 July 2019 along with our capital raising. This is a major milestone towards completion.

The contract remains conditional on one minor remaining condition precedent. We are confident this condition will be met in a time frame that will allow us to target, under the terms of the contract, a September 2019 month end completion date.

Please direct any queries to Tony Robinson, Managing Director, on 0407 355 616 or Joshua Reid, Chief Financial Officer, on (03) 8593 8303.

Yours faithfully



Stephen Abbott

Company Secretary