

30 March 2020

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LTD (PSI) – GENERAL MEETING 31 MARCH 2020 – FURTHER UPDATE

In our update of 26 March 2020 on the dynamic environment we find ourselves in regard to COVID-19 we urged Shareholders to vote on resolutions via a directed proxy rather than attend the physical meeting. Proxy voting online closed 9.00 am Sunday 29 March 2020.

With further government directives since that update on social distancing in relation to public events and gatherings of people and consideration of the health and safety of our Shareholders and staff, we have made the decision that we will be admitting a very limited number to the meeting and Shareholders intending to attend the physical meeting on the day are therefore unlikely to be admitted. This has been a tough decision but a socially responsible one.

We will however provide a facility in our building foyer at 96 Wellington Parade, East Melbourne, from 8.30 am up to the scheduled start time of 9.00 am of the meeting, for any Shareholder who had intended to attend the meeting and vote on the day to complete a Proxy Form nominating the Company Secretary, Mr Stephen Abbott to act as a directed proxy. Additionally, we will accept written questions on the Resolutions at the same time.

We have had a strong response to the online proxy voting and are confident the view of Shareholders on the Resolutions proposed at the meeting have been well represented.

We again advise that to facilitate Shareholder involvement in the meeting:

- We have established a Webex dial-in to the meeting. Unfortunately we are not able to provide the ability to vote on Resolutions on the day through this facility.

Join by phone

+61-2-9053-7190 Australia Toll Free

or

+61-2-9338-2221 Australia Toll Free

Access code: 788 635 336

Please direct any queries to myself on 03 8593 8333.



Authorised by Stephen Abbott
Company Secretary