

31 March 2020

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LIMITED (PSI) – GENERAL MEETING 31/03/2020 – RESULTS OF MEETING

In accordance with Listing Rule 3.13.2, we announce that each of the ordinary resolutions put to the shareholders at today's General Meeting were carried by Poll.

As required by section 251AA(2) of the Corporations Act 2001 (Cth), summaries of the voting results and proxy votes for each resolution are attached.

For further information on the results of voting please contact the Company Secretary on 03 8593 8333.

Yours faithfully,



Stephen Abbott

Company Secretary

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

<i>Resolutions voted on at the Meeting</i>		<i>Strike Y/N/NA</i>	<i>Proxy Votes (as at Proxy Close)</i>				<i>Poll (Manner in which votes were cast in person or by proxy (where applicable) on a Poll at the Meeting)</i>			<i>Result</i>
<i>No.</i>	<i>Short Description</i>		<i>For</i>	<i>Against</i>	<i>Discretionary (Open) Votes</i>	<i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain**</i>	
1	Approve the acquisition by PSC International Holdings Pty Ltd (a subsidiary of the Company) of 50% of the share capital in Charter Gilman Insurance Holdings Limited and each of its subsidiaries not already held by the Company from P Capital Pty Ltd being a related party of the Company	NA	48,792,032 (97.43%)	38,510 (0.08%)	1,247,393 (2.49%)	21,000	50,928,743 (99.92%)	38,510 (0.08%)	21,000	Carried
2	Approve the acquisition by Charter Gilman Insurance Holdings Limited (which following completion of the transaction contemplated by Resolution 1, will be a wholly owned subsidiary of the Company) of the insurance broking business of Globe Insurance Limited, from P Capital Pty Ltd being a related party of the Company	NA	48,792,032 (97.43%)	38,510 (0.08%)	1,250,393 (2.50%)	21,000	50,928,743 (99.92%)	38,510 (0.08%)	21,000	Carried
3	Approve an amendment to the terms of the 8,000,000 Options already granted to Antony Robinson on 16 May 2019.	NA	44,249,277 (97.05%)	95,188 (0.21%)	1,250,393 (2.74%)	21,000	45,586,423 (99.79%)	95,188 (0.21%)	21,000	Carried
4	Approve the issue of Shares to meet the Company's obligation on exercise of the 8,000,000 Options already granted to Antony Robinson on 16 May 2019	NA	44,249,277 (97.05%)	95,188 (0.21%)	1,250,393 (2.74%)	21,000	45,586,423 (99.79%)	95,188 (0.21%)	21,000	Carried
5	Ratification of the prior agreement to issue up to 8,800,000 Shares to the vendors of shares in Paragon International Holdings Limited as part of the Second Tranche consideration for the acquisition of Paragon International Holdings Limited by the Company	NA	144,717,449 (99.55%)	14,010 (0.1%)	645,106 (0.44%)	5,994,421	181,735,431 (99.99%)	14,010 (0.01%)	5,994,421	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

<i>Resolutions Proposed but not put to the Meeting</i>		<i>Reason(s) for not putting the resolution to the meeting</i>
<i>No.</i>	<i>Short Description</i>	
NA		