

16 April 2020

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LTD (PSI) – TRADING UPDATE

We are committed to keeping shareholders up to date regarding our trading performance in these uncertain times.

Year to Date Underlying EBITDA performance (to 31 March) is in line with the goals set at the beginning of the financial year.

Cash collections throughout the year, including March and the beginning of April, remain consistent with our normal rate of collection.

April revenue at the mid-point of the month continues to track above prior year performance. May and June are big months for the business both here and in the UK and our expectations remain positive for these months.

We are seeing a greater take up of premium funding amongst our clients and we are working to create various solutions for clients facing difficulties, although the numbers requiring support is presently small.

Our colleagues within the businesses are working long hours from remote locations and the use of our existing technology has allowed us to serve our clients' needs and to remain together as a team.

We remain committed to our guidance for the full year as indicated at our AGM being an Underlying EBITDA of over \$57m. We will provide a further update in May.

Please direct any queries to Tony Robinson, Managing Director, on 0407 355 616.

Yours faithfully,



Stephen Abbott
Company Secretary