

15/10/2020

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**PSC INSURANCE GROUP LTD (PSI) – UNDERWRITTEN DIVIDEND REINVESTMENT PLAN, ISSUE OF 3,660,322 FULLY PAID ORDINARY SHARES - NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

This notice is given by PSC Insurance Group Limited ACN 147 812 164 (**PSI**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

PSI on 14 October 2020 issued:

- 278,302 Fully Paid Ordinary Shares to Shareholders participating in the Dividend Reinvestment Plan (DRP); and
- 3,660,322 Fully Paid Ordinary Shares pursuant to the DRP Underwriting Agreement announced 25 September 2020.
- Total Shares issued – 3,938,624 Fully Paid Ordinary Shares.

All shares were issued at the arithmetic average of the daily volume weighted average sale price of PSI ordinary shares (rounded to four decimal places) sold through a normal trade on the ASX from 25 September 2020 to 8 October 2020, less a 2.5% discount. This resulted in an issue price of \$2.7320 per share.

PSI confirms:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, PSI has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to PSI; and
  - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no 'excluded information' of the type referred to in section 708A(7) and section 708A(8) of the Corporations Act.

Appendix 2A, Application for Quotation of Securities, is being lodged.

Please direct any queries about this notice to Stephen Abbott, Company Secretary, on (03) 8593 8333.

Authorised for release by the PSC Insurance Group Board to the ASX:



Stephen Abbott  
Company Secretary