

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme PSC Insurance Group LimitedACN/ARSN 147 812 164**1. Details of substantial holder (1)**Name Melissa Dwyer ATF Paul Dwyer Family Trust, Paul Robert Dwyer, P & M Dwyer Pty Ltd ACN 124 100 974 ATF P & M Superannuation Fund, Crathre Pty Ltd ACN 151 315 892ACN/ARSN (if applicable)There was a change in the interests of the substantial holder on 25/11/2020The previous notice was given to the company on 16/06/2020The previous notice was dated 16/06/2020**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	67,174,852	23.40%	57,174,852	18.30%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer Annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Melissa Dwyer	118 Gipps Street East Melbourne Vic 3002
Paul Dwyer	118 Gipps Street East Melbourne Vic 3002
P & M Dwyer Pty Ltd ATF P & M Dwyer Superannuation Fund	118 Gipps Street East Melbourne Vic 3002
Crathre Pty Ltd	118 Gipps Street East Melbourne Vic 3002

Signature

print name

Melissa Dwyer

capacity

Trustee

sign here

DocuSigned by:

Melissa Dwyer

date

26 November 2020

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Annexure A

Form 604 - Melissa Dwyer ATF Paul Dwyer Family Trust, Paul Robert Dwyer, P & M Dwyer Pty Ltd ACN 124 100 974 ATF P & M Superannuation Fund, Crathre Pty Ltd ACN 151 315 89
Date of change - 15/06/2020

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				Ordinary shares	Ordinary shares
25/11/2020	Melissa Dwyer	Off-market sale	\$30,000,000	10,000,000	10,000,000
25/11/2020	Melissa Dwyer	Dilution from the institutional placement of 20,000,000 fully paid ordinary shares		55,714,555	55,714,555
25/11/2020	Crathre Pty Ltd	Dilution from the institutional placement of 20,000,000 fully paid ordinary shares		871,852	871,852
25/11/2020	P & M Dwyer Pty Ltd ATF P & M Dwyer Superannuation Fund	Dilution from the institutional placement of 20,000,000 fully paid ordinary shares		588,445	588,445

Annexure B

Form 604 - Melissa Dwyer ATF Paul Dwyer Family Trust, Paul Robert Dwyer, P & M Dwyer Pty Ltd ACN 124 100 974 ATF P & M Superannuation Fund, Crathre Pty Ltd ACN 151 315 89

Date of change - 16/06/2020

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
				Fully paid ordinary shares	Fully paid ordinary shares
Melissa Dwyer	Melissa Dwyer	Melissa Dwyer	Holder of shares	53,216,407	53,216,407
Melissa Dwyer	Equitas Nominees Pty Ltd	Melissa Dwyer	Holder of shares	2,498,148	2,498,148
Paul Dwyer	Melissa Dwyer	Melissa Dwyer	Relevant interest pursuant to section 608(2)(a) of the Corporations Act	53,216,407	53,216,407
Paul Dwyer	Equitas Nominees Pty Ltd	Melissa Dwyer	Relevant interest pursuant to section 608(2)(a) of the Corporations Act	2,498,148	2,498,148
P & M Dwyer Pty Ltd ATF P & M Dwyer Superannuation Fund	P & M Dwyer Pty Ltd ATF P & M Dwyer Superannuation Fund	P & M Dwyer Pty Ltd ATF P & M Dwyer Superannuation Fund	Holder of the shares	588,445	588,445
Paul Dwyer	P & M Dwyer Pty Ltd ATF P & M Dwyer Superannuation Fund	P & M Dwyer Pty Ltd ATF P & M Dwyer Superannuation Fund	Relevant interest pursuant to section 608(3)(a) of the Corporations Act	588,445	588,445
Crathre Pty Ltd	Crathre Pty Ltd	Crathre Pty Ltd	Holder of the shares	370,000	370,000
Crathre Pty Ltd	Equitas Nominees Pty Ltd	Crathre Pty Ltd	Holder of the shares	501,852	501,852
Paul Dwyer	Crathre Pty Ltd	Crathre Pty Ltd	Relevant interest pursuant to section 608(2)(a) of the Corporations Act	370,000	370,000
Paul Dwyer	Equitas Nominees Pty Ltd	Crathre Pty Ltd	Relevant interest pursuant to section 608(2)(a) of the Corporations Act	501,852	501,852