

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PSC INSURANCE GROUP LIMITED - PSI
ABN	81 147 812 164

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PAUL ROBERT DWYER
Date of last notice	20/05/2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Fully paid ordinary shares of the Company held by Melissa Dwyer as trustee for the Paul Dwyer Family Trust. Melissa Dwyer is the wife of Paul Dwyer. Paul Robert Dwyer has a beneficial interest in relation to these shares. Crathre Pty Ltd is owned by the Paul Dwyer Family Trust. P & M Dwyer Pty Ltd is the trustee for the P & M Dwyer Superannuation Fund. Paul Dwyer holds 50% of the shares in P & M Dwyer Pty Ltd.
Date of change	25/11/2020
No. of securities held prior to change	65,714,555 – Melissa Dwyer ATF Dwyer Family Trust 871,852 - Crathre Pty Ltd 588,445 – P & M Dwyer Pty Ltd 67,174,852 - Total
Class	Fully paid ordinary

+ See chapter 19 for defined terms.

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Number acquired	NIL
Number disposed	10,000,000 FPO
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$30,000,000
No. of securities held after change	55,714,555 – Melissa Dwyer ATF Dwyer Family Trust 871,852 - Crathre Pty Ltd 588,445 – P & M Dwyer Pty Ltd 57,174,852 - Total
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market sale – 10,000,000 FPO

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.