

3 February 2021

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

PSC INSURANCE GROUP LTD (PSI) – HALF YEAR EARNINGS UPDATE AND FULL YEAR GUIDANCE

PSC is intending to report its 6 months results to 31st December 2020 on Monday February 22nd 2021.

The Underlying EBITDA result will be approximately \$28.7m for that period. This represents a more than 50% increase in Underlying EBITDA over the prior corresponding period. This result reflects strong organic growth both in Australia and the United Kingdom, as well as a benefit from the inclusion of a full 6 month contribution from acquisitions made in the prior corresponding period.

This strong underlying performance is expected to continue through the second half and consequently we continue to confirm that our expectations for the full year is an EBITDA at the top end of our range of \$65-\$70m.

In addition, the company continues to progress a number of acquisition opportunities and, following the recent capital raising, is well placed to fund those transactions from existing resources.

Please direct any queries to Tony Robinson, Managing Director, on 0407 355 616 or Joshua Reid, Chief Financial Officer, on (03) 8593 8303.

Authorised for release by the PSC Insurance Group Ltd Board to the ASX:



Stephen Abbott

Company Secretary